

Paper-M.C.-101 : MANAGERIAL ECONOMICS

(Same for USOL Candidates)

Time Allowed : 3 Hrs.

Maximum Marks : 80

Note : Attempt five questions in all selecting at least one from each unit. All questions carry 16 marks.

UNIT-I

1. Compare and contrast between managerial economics and economic theory. 16
2. Is profit maximization the sole objective of the firm ? If not, list the alternative objectives of the firm. 4, 12
3. Write in detail about different theories of profits. 16

UNIT-II

4. What is income elasticity of demand ? What are its different methods of measurement ? 4, 12
5. Explain how a demand curve can be drawn using Revealed Preference approach ? 16

UNIT-III

6. Make a comparison between perfect competition and monopoly form of markets ? 16
7. What is price discrimination ? Under what conditions can it be practised ? 6, 10

8. Differentiate between risk and uncertainty. Explain how risks can be measured using probability distribution. 6, 10

UNIT-IV

9. Explain how technological change and the global market economy are related to each other. 16
10. Write a detailed note on Technological Environmental Forecasting. 16