

1058
B.A./B.Sc. (Hons.) Fourth Semester
Economics
Paper – I: Industrial Economics

Time allowed: 3 Hours

Max. Marks: 90

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

I. Attempt any nine of the following in about 25-30 words each:-

- a) What do you mean by Industrial reforms?
- b) What is the difference between growth and development?
- c) What is economic development?
- d) What is Industrial structure?
- e) What do you understand by vertical integration?
- f) What do you understand by economy of scale?
- g) What in product differentiation?
- h) What do you mean by liberalization?
- i) Give four important features of develop economy?
- j) What do you mean by centralized growth?
- k) What is Merger?
- l) Define Innovation.

(9x2)

UNIT – I

II. What do" you understand by 'Firm'? Also mention the scope and methods of Industrial Economics. (18)

III. Comment and discuss the role of industrial structure in the economic development of the country. (18)

UNIT – II

IV. Discuss the different available .methods of measuring seller's concentration in the market. (18)

V. Critically discuss the various constraints in the long term growth and sustainability of the firm. (18)

P.T.O.

(2)

UNIT – III

- VI. Why do you think that location of any Industry is important for its growth. Give Sergent Florence's theory of industrial location? (18)
- VII. What is centralized development? Also differentiate between centralized and balanced regional development. (18)

UNIT – IV

- VIII. Critically evaluate the Indian industrial policies in the last three decades. (18)
- IX. Give a critical account for differential industrial growth in India. (18)

X-X-X