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Sub Code : 0815 (1048) **Exam Code : 0012**

Exam : Bachelor of Commerce, 2nd Semester

Subject : Business Laws

Paper : Paper-BCM-206

Time : 3 Hours

Maximum Marks : 80

Note: 1. Attempt any **four** questions from **Section-A.**

2. Attempt **two** questions each from **Section-B** and **Section-C.**

SECTION - A

4×5=20

1. Differentiate between conditions & warranties.
2. Write short note on Doctrine of Caveat Emptor.
3. Explain the term manufacturing process as defined under Factories Act, 1948.
4. Explain the term lay-off as per Industrial Dispute Act.

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5. Define holder in due course.
6. Distinguish between lock - out & closure.

Section - B

2×15=30

7. Define unpaid seller as per sale of goods Act 1930. What are different Rights available to unpaid seller ?
8. Explain the rule expressed in the Latin Maxim "Nemo dat quod non habet". What are the exceptions to this rule ?
9. Explain "Acceptance of a bill of exchange"? What are the essentials of a valid Acceptance ?
10. Define the term endorsement. What are the various classes of endorsement ?

Section - C

2×15=30

11. Explain different measures to be adopted for looking after the safety of workers in factory under Factories Act, 1948.
12. Explain the provisions relating to employment of young person & children under Factories Act, 1948.

13. What is the machinery available under Industrial Dispute Act, 1947 to settle the disputes ?
14. What is an illegal strike ? What are the consequences of Participating in illegal strike for workers ?

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