Note:- In the subject "Business Laws-I", topic Patent Act is deleted from syllabus w.e.f. 2017-18.

2015 NOV. BUSINESS LAWS-I

Time Allowed: Three Hours

Maximum Marks: 70

Note:- Attempt two questions each from Sections A and B. Each question carries 10 marks. Section C is compulsory having 10 short answer type questions carrying 3 marks each.

SECTION-A

- [1] Discuss the essential elements of Contract.
- [2] Define an 'acceptance'. Explain the rules of Valid acceptance.
- [3] Discuss the provisions of Law relating to Minor's agreement.
- [4] Explain and illustrate the circumstances under which Contracts need to be performed.

SECTION-B

[5] Discuss the meaning of Condition and Warranty. What are the implied conditions and warranties ?

Question Papers (Paperwise)

- [6] Define the term 'Delivery'. Discuss the rules relating to delivery in the Sale of Goods Act.
- [7] Briefly explain the elements of 'Patentable Inventions'
- [8] Discuss the rights and duties of the Patentee under the Patent.

SECTION-C

- [9] Attempt any ten questions:
- (i) What is 'Counter Offer'?
- (ii) What are the essentials of Valid acceptance?
- (iii) What is Consideration?
- (iv) State the position of minor in the Contract Act.
- (v) What is Undue influence?
- (vi) Define 'Joint Promises'.
- (vii) What do you understand by Sale by Description?
- (viii) Discuss the duties of Patentee.
- (ix) What are the defences available to the Defendant?
- (x) Explain the 'non-patentable inventions'.
- (xi) What are the contents of Hire-purchase agreement?
- (xii) Explain the objectives of the Patent Act.