

2016 NOV.
BUSINESS LAWS-I

Time Allowed: Three Hours

Maximum Marks : 70

SECTION-A

Note:- Attempt any two questions.

- [1] Define 'Offer'. Explain the legal rules regarding the valid offer.
- [2] Define Consideration. What are the essentials? Also discuss the exceptions to the rule 'No Consideration, No Contract'.
- [3] What do you understand by 'Free Consent'? Explain the features of valid contract.
- [4] What are the various remedies available to a party in case of breach of contract?

2×10=20

SECTION-B

Note:- Attempt any *two* questions.

- [5] What is a sale of goods ? How do you distinguish it from agreement to sell ?
- [6] Explain the remedies of seller and buyer for breach of contract of sale.
- [7] Discuss in detail the rights and obligations of the owner under Hire Purchase Act, 1972.
- [8] What amounts to 'infringement' ? Explain the remedies available in an action for infringement. $2 \times 10 = 20$

SECTION-C

- [9] Attempt any *ten* questions :
- (a) Define Contract.
- (b) Explain 'Cross Offer'
- (c) What is past consideration ?
- (d) Who is a minor ?
- (e) Define 'Coercion'
- (f) Define 'tender'.
- (g) How is the contract of sale formed ?
- (h) Discuss 'lien and post delivery.'
- (i) What is a Knock-out agreement ?
- (j) What are the powers of a controller as a civil court?
- (k) What are the reliefs for infringement ?
- (l) What are the limitations on the rights of patentee? $10 \times 3 = 30$
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