

2017 NOV.
BUSINESS LAWS-I

Time Allowed: Three Hours

Maximum Marks : 70

Note:- The candidates are required to attempt two questions each from Sections A and B carrying 10 marks each and the entire Section C consisting of 12 short answer type questions carrying 3 marks each. Students are required to attempt any ten short answer type questions.

SECTION-A

[1] What do you understand by capacity of parties ? Explain the position of minor in this respect.

Question Papers (Paperwise)

- [2] Define the term 'offer'. Explain the legal rules regarding the offer.
- [3] Explain the contract of indemnity and state the rights of an indemnity holder.
- [4] What do you mean by contract ? Explain different types of contract.

SECTION-B

- [5] Distinguish between 'condition' and 'warranty' in a contract of sale. What are implied conditions in a contract of sale ?
- [6] Who is an 'unpaid seller' ? Explain his rights under the Sale of Goods Act, 1930.
- [7] What is a contract of partnership ? Discuss its essential elements.
- [8] What is LLP Act, 2008 ? How is it different from the Partnership Act, 1932 ?

SECTION-C

- [9] Attempt any ten short answer type questions :
- (i) What is contract of bailment ?
 - (ii) Difference between coercion and undue influence.
 - (iii) What is consideration ?
 - (iv) What is free consent ?
 - (v) What is breach of contract ?
 - (vi) What is contract of pledge ?
 - (vii) What is general lien ?
 - (viii) What is a wager ?
 - (ix) Who is nominal partner ?
 - (x) What is anticipatory breach ?
 - (xi) What is standing offer ?
 - (xii) What is hire-purchase agreement ?